FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

Circular No. 7246 October 10, 1973

UNITED STATES SAVINGS BONDS

Revision of Treasury Department Circular No. 530

To Issuing and Paying Agents for United States Savings Bonds in the Second Federal Reserve District:

Enclosed is a copy of the *Federal Register*, Part II, dated September 10, 1973, which contains the text of Treasury Department Circular No. 530, Tenth Revision, "Regulations Governing United States Savings Bonds," effective September 5, 1973. This revision supersedes the Ninth Revision, as amended, of Treasury Department Circular No. 530.

Following is the Treasury Department's explanation of the principal changes that have been made in the revision:

All out-of-date material, including information on Series J and Series K bonds, has been omitted. Only two sections have been renumbered. Sections 315.40 and 315.41 of the Ninth Revision are now Sections 315.39 and 315.40, respectively, of the Tenth Revision.

Series E and Series H bonds have been given similar treatment with respect to social security numbers. In accordance with earlier announcements, the regulations provide that beginning October 1, 1973, the number of the owner or first-named coowner must be furnished unless a bond is purchased as a gift and the number of the intended owner is not known. In this case, the purchaser's number and the word "GIFT" will be inscribed on the face of the bonds.

The regulations no longer require courtesy titles for women. However, the social security numbers will be needed for women who are second-named coowners or beneficiaries and whose titles are not furnished.

Additional copies of the enclosure will be furnished upon request.

ALFRED HAYES, President.